

MODIFY ADMINISTRATION FOR DEFERRED COMPENSATION PROGRAM

**ENUMCLAW FIRE DEPARTMENT
KING COUNTY, STATE OF WASHINGTON
RESOLUTION # 2017-004**

A RESOLUTION OF ENUMCLAW FIRE DEPARTMENT AUTHORIZING LIQUIDATION AND TERMINATION OF THE NATIONWIDE AND ICMA DEFERRED COMPENSATION PLANS AND ESTABLISHING A DEFERRED COMPENSATION PLAN WITH JOHN HANCOCK LIFE INSURANCE COMPANY (U.S.A.).

WHEREAS, the Enumclaw Fire Department (hereinafter, the "Employer"), adopted Resolution #10-015 to establish a Master Deferred Compensation program (hereinafter, the "program") for its eligible employees, elected officials, and independent contractors and authorized that the program be administered by Nationwide; and

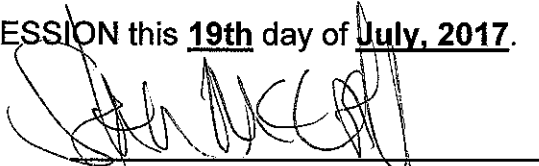
WHEREAS, the Board of Commissioners of the Enumclaw Fire Department adopted Resolution #10-014, which established a deferred compensation plan for employees administered by the ICMA Retirement Corporation and directed that some or all of the funds held under such plan be invested in the Vantage Trust Company, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans; and

WHEREAS, the Employer has determined that the establishment of a deferred compensation plan administered by John Hancock Life Insurance Company (U.S.A) now more closely matches our participants' and their beneficiaries needs; and


WHEREAS, the Employer requests to liquidate and terminate the Nationwide and ICMA deferred compensation plans for the purpose of the Employer only having to coordinate one plan that will meet the objectives of the program for all eligible employees, elected officials, and independent contractors; and

NOW, THEREFORE, the Board of Commissioners of Enumclaw Fire Department do hereby resolves that the Employer is authorized to exercise the right to liquidate and terminate said deferred compensation plans with Nationwide and ICMA and establish a new deferred compensation plan with John Hancock Life Insurance Company (U.S.A).

DONE IN OPEN AND REGULAR SESSION this 19th day of July, 2017.




Stan McCall, Commissioner



Angela Stubblefield, Commissioner



Jim Zoll, Commissioner




Amy Trachte, Commissioner

Not Present


David Hannity, Commissioner

Attested:



Ashley Van Dam
Secretary for Enumclaw Fire Department

Approved as to Form:



Michael J. Reynolds
Attorney for Enumclaw Fire Department