

2018 PROPERTY TAX BUDGET

**ENUMCALW FIRE DEPARTMENT
KING COUNTY, STATE OF WASHINGTON
RESOLUTION #2017-006**

A RESOLUTION OF THE BOARD OF FIRE COMMISSIONERS OF ENUMCLAW FIRE DEPARTMENT, KING COUNTY, WASHINGTON, ADOPTING THE 2018 ANNUAL PROPERTY TAX BUDGET.

WHEREAS, the Board of Commissioners of Enumclaw Fire Department has met and considered its budget for the calendar year 2018; and

WHEREAS, the District's actual levy amount from the previous year was \$3,491,562; and

WHEREAS, the voters of King County Fire Protection District #28/Enumclaw Fire Department passed Proposition No. 1 on April 26, 2016 to increase the property tax levy rate to \$1.50 per \$1,000 of assessed valuation for a six year period (2017-2022); and

WHEREAS, the District's maximum allowable regular tax levy in each of the following five years (2018-2022) shall be computed by using the prior year's highest allowable levy and applying a limit factor equal to 106%, an increase of \$264,373 for 2018, to calculate the limitations under chapter 84.55 RCW, subject to the statutory rate limitation of \$1.50 per \$1,000 of assessed value.

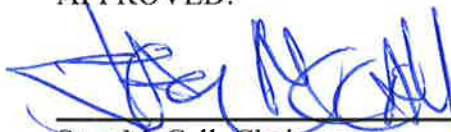
NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of Enumclaw Fire Department as follows:

1. That the County Assessor has notified the Commissioner of Enumclaw Fire Department that the assessed valuation of real properties lying within the boundaries of said District for the calendar year 2017 is \$2,533,575,288.
2. That the attached hereto Exhibit "A" (by this reference made a part of this resolution) be and hereby is adopted as the budget of Enumclaw Fire Department for the calendar year 2018.
3. That the Honorable Board of County Commissioners of King County, Washington, be and are hereby requested to make a levy for 2018 for said Enumclaw Fire Department of \$3,807,863.

4. That the County treasurer of King County, Washington, be and is hereby authorized and directed to deposit and sequester the monies received from the collection of the tax levy specified in Section 3 above in the amounts and funds specified below:
- A. \$3,807,863 into the Current Expense Fund of said District
 - B. \$0 into the Reserve Fund of said District
 - C. \$0 Registered Warrant Fund
 - D. \$0 to be used for the sole purpose of paying the interest and principal of said District's General Obligation Bonds heretofore authorized and now outstanding. This levy to be without limitation as to rate or amount, and sufficient to pay the principal of and interest on said bonds as the same shall become due.
 - E. \$0 into the other Fund of said District
5. That one copy of this resolution together with Exhibit "A" be delivered to each of the following:
- A. Board of County Commissioners and Auditor of King County, Washington


ADOPTED at a meeting of the Board of Fire Commissioners of Enumclaw Fire Department, King County, this 15th day of November, 2017.

APPROVED:



Stan McCall, Chairperson

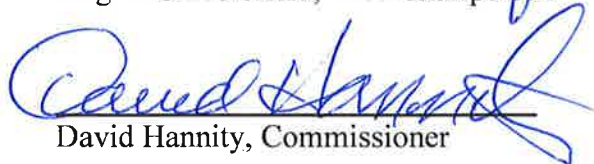
ATTEST:



Ashley Van Dam, District Secretary



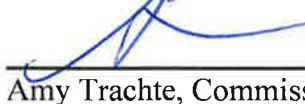
Angela Stubblefield, Vice Chairperson



David Hannity, Commissioner



Jim Zoll, Commissioner



Amy Trachte, Commissioner

By Ordinance 2152 of the Metropolitan King County Council,
Taxing Districts are required annually
to submit the following information regarding their
tax levies for the ensuing year as part of a
formal resolution of the District's governing body.

THE KING COUNTY ASSESSOR HAS NOTIFIED THE GOVERNING BODY OF
Enclave Fire Department THAT THE ASSESSED VALUATION OF PROPERTY
LYING WITHIN THE BOUNDARIES OF SAID DISTRICT FOR THE ASSESSMENT
YEAR 2017 IS:

\$ 2,533,575,288

REGULAR (STATUTORY) LEVY (AS APPLICABLE):

EXPENSE FUND \$ 3,805,420

- TEMP. LID NAME _____ \$ _____

- TEMP. LID NAME _____ \$ _____

RESERVE FUND \$ _____

NON-VOTED G.O. BOND (Limited) \$ _____

REFUNDS (Noted on worksheet) \$ 2,443

TOTAL REGULAR LEVY \$ 3,807,863

EXCESS (VOTER APPROVED) LEVY:
(Please list authorized bond levies separately.)

G.O. BONDS FUND LEVY \$ _____

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SPECIAL LEVIES (INDICATE PURPOSE AND DATE OF ELECTION AT
WHICH APPROVED):

_____ \$ _____

_____ \$ _____

TOTAL TAXES REQUESTED: \$ 3,807,863

THE ABOVE IS A TRUE AND COMPLETE LISTING OF LEVIES FOR SAID DISTRICT
FOR TAX YEAR 2018 AND THEY ARE WITHIN THE MAXIMUMS ESTABLISHED BY
LAW.

Ashley VanBam
(AUTHORIZED SIGNATURE)

11/8/17
(DATE)

PRELIMINARY

LEVY LIMIT WORKSHEET – 2018 Tax Roll

TAXING DISTRICT: Enumclaw Fire District #28

The following determination of your regular levy limit for 2018 property taxes is provided by the King County Assessor pursuant to RCW 84.55.100.

(Note 1)

Using Limit Factor For District	Calculation of Limit Factor Levy	Using Implicit Price Deflator
3,491,562	Levy basis for calculation: (2017 Statutory) (Note 2)	3,491,562
1.0600	x Limit Factor	1.0155
3,701,056	= Levy	3,545,681
27,989,818	Local new construction	27,989,818
0	+ Increase in utility value (Note 3)	0
27,989,818	= Total new construction	27,989,818
1.50000	x Last year's regular levy rate	1.50000
41,985	= New construction levy	41,985
3,743,041	Total Limit Factor Levy	3,587,666
Annexation Levy		
0	Omitted assessment levy (Note 4)	0
3,743,041	Total Limit Factor Levy + new lid lifts	3,587,666
2,533,575,288	÷ Regular levy assessed value less annexations	2,533,575,288
1.47738	= Annexation rate (cannot exceed statutory maximum rate)	1.41605
0	x Annexation assessed value	0
0	= Annexation Levy	0
Lid lifts, Refunds and Total		
0	+ First year lid lifts	0
3,743,041	+ Limit Factor Levy	3,587,666
3,743,041	= Total RCW 84.55 levy	3,587,666
2,443	+ Relevy for prior year refunds (Note 5)	2,443
3,745,484	= Total RCW 84.55 levy + refunds	3,590,109
	Levy Correction: Year of Error _____ (+or-)	
3,745,484	ALLOWABLE LEVY (Note 6)	3,590,109
Increase Information (Note 7)		
1.47834	Levy rate based on allowable levy	1.41701
3,491,562	Last year's ACTUAL regular levy	3,491,562
209,494	Dollar increase over last year other than N/C – Annex	54,119
6.00%	Percent increase over last year other than N/C – Annex	1.55%
Calculation of statutory levy		
	Regular levy assessed value (Note 8)	2,533,575,288
	x Maximum statutory rate	1.50000
	= Maximum statutory levy	3,800,363
	+Omitted assessments levy	0
	=Maximum statutory levy	3,800,363
	Limit factor needed for statutory levy	Not usable

ALL YEARS SHOWN ON THIS FORM ARE THE YEARS IN WHICH THE TAX IS PAYABLE.

Please read carefully the notes on the reverse side.

	2017	2018	2018 KC	Change from Prior Year	
	Adopted Levy	Preliminary Budget	Assessor + Utility Value	\$	%
Prior Year Levy Basis	2,205,702	3,491,562	3,491,562	1,285,860	58.30%
Limit Factor	1.01	1.06	1.06	0	4.95%
Local New Construction	22,715,676	27,989,818	27,989,818	5,274,142	23.22%
Increase in Utility Value	-	-	5,000,000	5,000,000	#DIV/0!
Prior Year Tax Rate	1.02493	1.50000	1.50000	0.47507	46.35%
Total Assessed Valuation	2,327,708,125	2,533,575,288	2,538,575,288	210,867,163	9.06%
New Construction Levy	23,283	41,985	49,485	26,202	112.54%
Re-levy of Prior Year Refunds	552	2,443	2,443	1,891	342.57%
Total Allowable Levy	3,491,562	3,745,484	3,807,863	316,301	9.06%
Tax Rate / \$1,000 of AV	1.50000	1.47834	1.50000	0.00000	0.00%
Value of \$0.01		25,335.75	25,385.75		
\$ increase over last year other than NC & Annexation		209,494	264,373		
% increase over last year other than NC & Annexation		6.00%	7.57%		
Total Allowable Levy		3,745,484	3,807,863		
Relevy of Prior Year Refunds		(2,443)	(2,443)		
New Construction Levy		(41,985)	(49,485)		
PY Actual Levy		(3,491,562)	(3,491,562)		
		<u>209,494</u>	<u>264,373</u>		
New Construction Levy		41,985	49,485		
Relevy of Prior Year Refunds		2,443	2,443		
Limit Factor Levy		209,494	264,373		
		<u>253,922</u>	<u>316,301</u>		
Increase in Utility Value impact			7,500		
Increase over 2018 preliminary budget			62,379		