ENUMCLAW FIRE DEPARTMENT

RESOLUTION NO. 2023-02

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE ENUMCLAW FIRE DEPARTMENT, KING COUNTY, WASHINGTON APPROVING AND DECLARING ITS INTENT TO DESIGNATE CERTAIN EXPENDITURES FOR REIMBURSEMENT FROM THE PROCEEDS OF BONDS TO BE ISSUED IN THE FUTURE.

WHEREAS, the Enumclaw Fire Department, King County, Washington (the "District") has determined to construct and equip one or more new fire stations, purchase fire engines, vehicles, and related equipment required by the District (the "Project"); and

WHEREAS, the District has begun the preliminary architectural and planning process for the Project, and has made and expects to continue to make expenditures in support of the Project; and

WHEREAS, the District may issue tax-exempt obligations (including *e.g.*, bonds and leases) for the purpose of financing its governmental activities, including the Project; and

WHEREAS, the District has determined to issue its bonds in the future for the purpose of construction of the Project; and

WHEREAS, the United States Department of the Treasury has promulgated Regulations limiting the ability of the District to use the proceeds of tax-exempt obligations for reimbursement of prior expenditures; and

WHEREAS, the Regulations permit the District declare its official intent to reimburse eligible capital expenditures made for the Project prior to issuance of the District's bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE ENUMCLAW FIRE DEPARTMENT, KING COUNTY, WASHINGTON as follows:

Section 1. Pursuant to U.S. Treasury Regulation Section 1.150-2(e)(1), the District reasonably expects to reimburse the expenditures described herein with the proceeds of debt to be incurred by the District (the "Reimbursement Bonds").

Section 2. The expenditures with respect to which the District reasonably expects to be reimbursed from the proceeds of Reimbursement Bonds are for financing of (i) the detailed engineering, design, construction (including permitting), and equipping of one or more fire stations; (ii) the acquisition of real property rights, (iii) purchase of fire engines, vehicles, and other capital equipment required by the District, and (iv) the payment of costs of issuance of the Reimbursement Bonds.

Section 3. The maximum principal amount of debt obligations expected to be issued for the project described in Section 2 is $30,000,000.

Section 4. This resolution is the District's official statement of intent in compliance with Treasury Regulation Section 1.150-2.

Section 5. The adoption of this resolution shall not obligate the District to issue the Reimbursement Bonds. The issuance of the Reimbursement Bonds shall require separate and additional official approval by the Board of Commissioners.

ADOPTED by the Board of Commissioners of Enumclaw Fire Department, King County, Washington at an open public meeting of such Board on the 19tht day of July, 2023, the following Commissioners being present and voting:

Commissioner Eric Heintzinger

Commissioner Jenny Jones

Absent

Commissioner Angela Stubblefield

Commissioner Amy Trachte

Commissioner Jim Zoll

CERTIFICATE

I, the undersigned, Secretary of the Board of Commissioners of Enumclaw Fire Department, King County, Washington (the "District"), DO HEREBY CERTIFY:

1. That the attached Resolution No. 2023-02 (herein called the "Resolution") is a true and correct copy of a resolution of the District as finally adopted at a meeting of the Board of Commissioners held on the 19th day of July, 2023, and duly recorded in my office.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a quorum of the Board of Commissioners was present throughout the meeting and a legally sufficient number of members of the Board of Commissioners voted in the proper manner for the passage of the Resolution; that all other requirements and proceedings incident to the proper passage of the Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 19th day of July, 2023.

Laura Buckley
Board Secretary